

PAPER B

Appendix A: HRA Revenue Budget and Medium Term Financial Plan for 2024/25

	COMBINED	In-House	HiS	COMBINED	COMBINED	COMBINED	COMBINED	COMBINED
	Year 0	Year 1	Year 1	Year 1	Year 2	Year 3	Year 4	Year 5
	2023.24	2024.25	2024.25	2024.25	2025.26	2026.27	2027.28	2028.29
	£000	£000	£000	£000	£000	£000	£000	£000
Gross Income:								
Dwelling Rents	-45,184	-30,529	-20,385	-50,914	-51,426	-52,565	-53,615	-54,506
Non-Dwelling Rents	-1,287	-735	-602	-1,336	-1,340	-1,352	-1,364	-1,376
Charges for Services / Facilities	-3,374	-1,955	-1,625	-3,580	-3,589	-3,621	-3,653	-3,685
Other Income	-1,407	-303	-1,256	-1,560	-1,496	-1,497	-1,499	-1,500
Sub-Total Gross Income	-51,252	-33,522	-23,869	-57,391	-57,851	-59,034	-60,130	-61,068
Gross Expenditure:								
HRA Growth, Strategy and Business Function	11,567	704	11,922	12,626	12,761	12,802	12,846	12,896
HRA Income & Tenancy Management	4,769	5,445	26	5,471	5,523	5,744	5,834	5,926
HRA Property	9,521	11,101	0	11,101	11,038	10,973	10,938	10,862
Central Recharges	3,857	2,966	470	3,436	3,504	3,585	3,668	3,753
Sub-Total Service Expenditure	29,715	20,216	12,418	32,634	32,826	33,104	33,287	33,437
Central Costs / Movement in Reserves:								
Interest Payable	5,792	4,437	1,692	6,128	7,223	7,300	7,501	7,759
Interest Receivable	-254	0	0	0	0	0	0	0
Change in Provision for Bad Debt	147	197	0	197	197	197	197	197
Depreciation	16,338	9,537	7,604	17,141	17,477	17,819	18,169	18,525
Capital Financing	1,163	0	0	0	0	0	0	0
Capital Debt Repayment	0	0	0	0	0	0	0	0
Movement In Reserves	-1,650	-864	2,155	1,291	0	0	0	0
Sub-Total Central Costs / Movement in Reserves:	21,537	13,306	11,451	24,757	24,897	25,316	25,867	26,481
Net Surplus(-) / Deficit for the Year	0	0	0	0	-128	-615	-977	-1,150